

NewCO2Fuels Investment Opportunity Finalised

- **Greenearth's 33.33 per cent of NewCO2Fuels Ltd confirmed;**
- **First instalment to be invested in June 2014**

Greenearth Energy Ltd (“Greenearth”) (ASX:GER) is pleased to announce that it has finalised the details of its investment of 33 per cent of NewCO2Fuels Ltd (“NCF”), a company registered in Israel.

As announced on the 29th April 2014, Greenearth Energy had secured the right to acquire 33.33 per cent of the issued capital of NCF. Under the details of this investment:

- Greenearth will commence payments to NCF, with the first instalment in June 2014
- Remainder of USD\$3m investment due by January 2015
- Investment is subject to partial claw-back by NCF should less than USD\$3m be ultimately invested by Greenearth

This investment comes at a time when NCF continues to move forwards to commercialise the product and has managed to capitalise on the two now proven routes to market: the 100% renewable model (using solar energy), and the excess heat model. NCF has also recently signed two agreements with global conglomerates, and continues exciting discussions with additional commercialisation partners.

Greenearth and Erdi Fuels' previous arrangements with NCF, including the royalty stream previously available to Greenearth, have been renegotiated and replaced by this new structure. Erdi Fuels and its associates have already invested US\$9m into NCF to reach its current milestones.

This investment provides Greenearth with a substantial shareholding in NCF as it rapidly approaches the commercialisation phase.

Samuel Marks

Managing Director

Greenearth Energy Limited

Please direct all enquiries to Samuel Marks, Managing Director, telephone 03 9620 7299.

About NewCO2Fuels

NewCO2Fuels(NCF) is an Israeli start-up company, which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenerth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialize an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology developed at the Weizmann Institute of Science and exclusively licensed to NCF.

Review video at the attached link for further information -
http://www.youtube.com/watch?v=vH-YZdqB_SE

NewCO2 Fuels Website - <http://newco2fuels.co.il/>

About Greenerth Energy Ltd

Greenerth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the energy efficiency and CO₂-to-fuel conversion markets as well as conventional geothermal resources in Australia and the wider Pacific Rim.

Greenerth Energy Ltd - <http://www.greenerthenergy.com.au>



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