



ASX ANNOUNCEMENT, 9 DECEMBER 2014

CAPITAL RAISING UPDATE AND POTENTIAL BUSINESS SEPARATION

Greenearth Energy Ltd (ASX: GER) (“Greenearth” or “company”), after consultation with its advisors, has decided not to pursue the proposed capital raising due to current market conditions, and following shareholder and investor feedback.

The company received strong interest from potential investors, but would not have secured the full amount required to allow it to fully fund the total remaining investment in NewCO2Fuels (“NCF”). Although it has already previously invested the minimum amount of USD \$1m, Greenearth can also invest up to an additional USD \$2m by the end of January 2015 (unless otherwise negotiated), in order to retain its full 33.33% of NCF.

Greenearth intends to further assess funding avenues in relation to its opportunity for additional investment in NCF and its exciting future growth potential.

The company continues to receive positive feedback from shareholders and potential investors on the progress of NCF, as well as positive feedback for Vivid Industrial (Greenearth’s recently rebranded industrial energy efficiency business). Accordingly, the company intends to investigate the merits of separating the two businesses in order to unlock shareholder value.

The Company’s shares can now be reinstated to official quotation.

Samuel Marks
Managing Director
Greenearth Energy Limited

Please direct all enquiries to Samuel Marks, Managing Director, telephone 03 9620 7299.

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About Greenearth Energy Limited

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets as well as conventional geothermal resources in Australia and the wider Pacific Rim.

In June 2014, Greenearth Energy Ltd (Greenearth) finalised the details of its investment in NewCo2Fuels Israel (NCF) to 33.33 percent. Under this agreement, Greenearth has commenced payments to NCF, with the first USD \$1m now paid and the remainder of the USD\$3m investment due by the end of January 2015. The investment is subject to partial claw-back by NCF should less than USD \$3m be ultimately invested by Greenearth. The maximum possible claw-back would result in the Group retaining an interest of 17.81% instead of 33.33%.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenearth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF. NCF has recently received several awards recognising the uniqueness of its technology and outstanding future potential in the renewable energy field.

Review video at the attached link for further information -
http://www.youtube.com/watch?v=vH-YZdqB_SE

NewCO2 Fuels Website - <http://newco2fuels.co.il/>

About Vivid Industrial

Vivid Industrial is a subsidiary of Greenearth Energy Ltd. Vivid Industrial provides customised, intelligent and energy efficient lighting solutions for our growing industrial and infrastructure client base that deliver quantifiable cost efficiencies and environmentally sustainable benefits. The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial aspires to be a trusted partner to a customer base of blue chip, industrial companies.

Vivid Industrial – vividindustrial.com



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