



ASX ANNOUNCEMENT, 1 July 2015

GER SECURES TIME EXTENSION FOR NCF INVESTMENT COMPLETION

- **Deadline extended for Greenearth to complete 33.33% investment;**
- **Greenearth has until 15 October 2015 (previously 30 June 2015).**

Greenearth Energy Ltd (ASX: GER) ("Greenearth") is pleased to announce that its associate, NewCO2Fuels Ltd ("NCF"), has agreed to extend the timeframe in which Greenearth can complete its investment until 15 October 2015.

The 33.33% investment was secured by Greenearth in June 2014 at a total price of US\$3m.

The team at NCF continue to progress towards the commercialisation of the technology and we look forward to providing further updates in due course.

Samuel Marks
Managing Director
Greenearth Energy Limited

Please direct all enquiries to Samuel Marks, Managing Director, telephone 03 9620 7299.

From challenge to opportunity

About Greenearth Energy Limited

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets as well as conventional geothermal resources in Australia and the wider Pacific Rim.

In June 2014, Greenearth Energy Ltd (Greenearth) finalised the details of its investment in NewCo2Fuels Israel (NCF) to 33.33 percent. Under this agreement, Greenearth has commenced payments to NCF, with the remainder of the USD\$3m investment now due by October 15 2015. The investment is subject to partial claw-back by NCF should less than USD\$3m be ultimately invested by Greenearth. The maximum possible claw-back would result in the Group retaining an interest of 19.68% instead of 33.33%.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenearth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

Review video at the attached link for further information -
http://www.youtube.com/watch?v=vH-YZdqB_SE

NewCO2 Fuels Website - <http://newco2fuels.co.il/>



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