



ASX ANNOUNCEMENT, 23 SEPTEMBER 2015

GER – change of industry classification

- Review of Greenearth's GICS Industry Classification completed
- GER is now classified in the Electrical Equipment industry (within the Capital Goods group, in the Industrial sector)

Greenearth Energy Ltd (ASX: GER) ("Greenearth") wishes to advise that its industry classification under the Global Industry Classification Standard (GICS) has been updated. This follows a review of Greenearth's classification by Standard and Poors at Greenearth's request, as announced on 21st August 2015.

Details of Greenearth's GICS classification change, which is now in effect, are as follows:

	New classification	Previous classification
Sector	Industrials	Utilities
Industry Group	Capital Goods	Utilities
Industry	Electrical Equipment	Independent Power and Renewable Electricity Producers
Sub-Industry	Electrical Components & Equipment	Renewable Electricity
GICS code	20104010	55105020

This GICS classification change represents the final step in aligning the company's industry classification to its current business focus, which has evolved from the previous focus on geothermal exploration to the current focus on industrial energy efficiency (via the group's subsidiary, Vivid Industrial, and its investment in NewCO2Fuels).

This change should provide greater clarity for existing shareholders and investors, and enable market participants to consider a more appropriate peer group for ease of comparison and analysis.

The GICS classification change is also consistent with the change of Greenearth's ASX listing classification from a "mining exploration entity" to a normal industrial listing, which will take effect from 1 October 2015 (as announced previously).

Further information about the company's evolution and current business focus is outlined in previous announcements, along with other near-term corporate objectives.

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About Greenearth Energy Limited

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>