



**ASX ANNOUNCEMENT, 20<sup>th</sup> October 2016**

## **RETIREMENT OF NON-EXECUTIVE DIRECTOR - ROBERT ANNELLS**

The Board of Greenearth Energy Limited (ASX: GER) (**Greenearth, the Company**) today announces the upcoming retirement of Mr Robert Annells as a Director of the Company, with effect from the conclusion of the Company's upcoming 2016 Annual General Meeting (which is scheduled to be held on 29<sup>th</sup> November 2016).

Mr Annells was a founding Director of Greenearth Energy in 2006 and instrumental in establishing the original Geothermal industry in Australia, championing the establishment of the Victorian geothermal legislation. His entrepreneurial spirit and drive saw the development of a multitude of businesses into Greenearth Energy across Australia, Indonesia, Israel and New Zealand, culminating in the two business units retained by the group today represented by Vivid Industrial and the group's investment in NewCO2Fuels.

The Board would like to thank Mr Annells for his dedicated service to the company over the past decade, and wishes him well in his future endeavours.

*Greenearth Energy's Managing Director Sam Marks commented: "On behalf of myself and the staff of Greenearth Energy, I would like to personally thank Mr Rob Annells, for the foresight to identify the energy efficiency technology opportunities that led to the establishment of NewCO2Fuels and what is now Vivid Industrial. Rob leaves us with a strong legacy of entrepreneurial spirit and vision which is seldom seen in the modern era. His experience and successes are respected across the Australian Stock Exchange community and he should be commended on his many achievements. On a personal note, he has imparted an enormous amount of knowledge and experience to myself and our team for which I am extremely grateful."*

*Greenearth Energy's Non-Executive Chairman, Charles Macek commented: "Rob Annells' contribution to the Company cannot be underestimated: not only for the establishment of the group, but for identifying and securing the opportunities that have made Greenearth what it is today. Rob was instrumental in identifying and securing a stake in the CO<sub>2</sub>-to-fuel technology currently being commercialised by NCF and was also responsible for the appointment of Sam Marks as Managing Director in 2012. I have found Rob's knowledge, wisdom and counsel invaluable in my time on the Board and especially since assuming the role of Chairman."*

A final director's interest notice will be issued when Mr Annells ceases to be a Director of the Company.

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**About Greearth Energy Limited**

Greearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Greearth Energy Ltd - <http://www.Greearthenergy.com.au>