

ASX ANNOUNCEMENT, 15th November 2016

Blooming and NCF sign term sheet to market and promote CO₂-to-fuel products in China

- **Blooming (Beijing) Technology Co. Ltd (BBT) to lead sales and marketing of NewCO₂Fuels' (NCF) award winning CO₂-to-fuel technology in China**
- **BBT will be appointed as NCF's agent in China**
- **BBT will also seek to introduce investors to NCF as required**
- **BBT will assist NCF and Sinopec Engineering (SEG) in their Cooperation Agreement to take joint responsibility for commercialisation in China**

Greenearth Energy Limited (ASX: GER) (Greenearth, the Company) is pleased to announce that NewCO₂Fuels Ltd (NCF) has signed a term sheet with Blooming (Beijing) Technology Co. Ltd (BBT) to lead the sales and marketing efforts of NCF's award winning CO₂-to-fuel technology in China, and also to introduce investors to fund the commercialisation for China.

BBT's appointment as NCF's agent follows completion of successful feasibility studies by Sinopec Engineering (SEG), and the subsequent term sheet announced recently with SEG to commercialise the technology in China.

BBT is a private company based in Beijing, China. Founded in 1998, the business is engaged in a broad range of sectors including resources, energy related technologies, industry parks, funds management and project development. The business has strong technology credentials in the energy and fuels sectors and is an excellent fit for NCF's prospects in China. In 2014 the company signed a strategic agreement with the C2XX in the United States to develop technology around direct coal liquefaction and algae CO₂ production.

BBT has successfully worked on similar projects with SEG over recent years and in the initial commercialisation development stage, BBT will also be involved in assisting NCF and SEG to source commercialisation funding from investors.

The award winning NCF product, which demonstrates a viable, valuable and technologically proven solution to the global problem of CO₂ reduction, continues to attract significant interest from several major international groups, particularly in China. The close association with BBT through this appointment and SEG is expected to enhance NCF's future in China.

This term sheet with BBT is another significant step by NCF in commercialising its unique technology.

Greenearth's Managing Director Samuel Marks, said: *"This term sheet with Blooming, and the recently announced Cooperation Agreement with Sinopec Engineering, provide a clear path to commercialisation of NCF's CO₂-to-fuel technology in China.*

"Blooming Technology's local marketing experience and network will assist in developing a pipeline of demand for this technology in China during the commercialisation phase.

"NCF has managed to secure terms sheets and partnerships with some of the most respected and recognised energy and technology groups in China. It is a very solid validation of the technology and a strong reflection of its potential.

"Discussions around commercialisation funding are ongoing and we are encouraged by the progress being made."

- ENDS -

For enquiries please contact:

Ben Jarvis
Director
Six Degrees Investor Relations
+61 2 9230 0661
ben.jarvis@sdir.com.au

Samuel Marks
Managing Director
Greenearth Energy Ltd
+61 3 8625 0500

About Greenearth Energy Limited

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenearth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

NCF won the World Technology Network award for Energy in November 2014, and has received numerous grants and accolades from governments around the world. Its technology has also been independently validated by several major international engineering and technology consultancy firms.

Having developed its unique technology, NCF's current focus is commercialisation (via deployment of modular systems to several pilot plants).

Review video at the attached link for further information:

https://www.youtube.com/watch?v=vH-YZdqB_SE

NewCO2 Fuels Website - <http://newco2fuels.co.il/>

Greenearth's 33.33% effective economic interest in NCF is represented by its 50% ownership of NCF Global, a company that owns 66.67% of NCF. The other 50% of NCF Global is owned by the Erdi Group, which is also a shareholder in Greenearth.