



9 June 2017

Dear Optionholder

Entitlement Offer – Letter to Optionholders

Vivid Technology today announced that it intends to raise approximately \$5.0 million (before costs) through an equity raising comprising:

- a placement of fully paid ordinary shares to certain sophisticated and professional investors to raise \$3.1 million (**Placement**); and
- a 1 for 10 pro-rata non-renounceable entitlement offer of fully paid ordinary shares to existing eligible shareholders to raise up to approximately \$1.9 million (**Entitlement Offer**), with the first \$1.5 million underwritten.

Details of the Entitlement Offer are set out in the letter to shareholders in respect of the Entitlement Offer lodged with ASX today.

Under the Entitlement Offer, every eligible shareholder who is registered as the holder of Vivid Technology shares at 7.00pm (Melbourne time) on 21 June 2017 (Record Date) will be entitled to participate in the Entitlement Offer in respect of the number of Vivid Technology shares for which that person is then registered as the holder.

Accordingly, to be eligible to participate in the Entitlement Offer in respect of the Vivid Technology shares to be issued on exercise of the Vivid Technology options you hold, you must exercise those Vivid Technology options and be registered as the holder of the underlying Vivid Technology shares before the Record Date.

The purpose of this letter is to advise you of the Entitlement Offer and to give you adequate opportunity to exercise some or all of your Vivid Technology options so that you may be registered as the holder of the underlying Vivid Technology shares before the Record Date so that you may participate in the Entitlement Offer.

To exercise some or all of your Vivid Technology options you will need to give notice in writing to Vivid Technology in accordance with the terms and conditions of issue of those Vivid Technology options together with payment of the exercise price for each Vivid Technology option exercised to enable your new shareholding to be recorded before the Record Date.

You are encouraged to read the documents relating to the Entitlement Offer before exercising any of your Vivid Technology options.

Yours faithfully

Robert Smith
Company Secretary

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