



ASX ANNOUNCEMENT, 16 August 2017

# STRONG START TO FY18 WITH \$3.0M IN RECENT ORDER BOOK GROWTH

- **\$1.7m in new customer orders received across health and facilities management sectors**
- **This is in addition to \$1.3m of existing orders across retail property and facilities management sectors previously announced**
- **Continued focus on converting near term pipeline opportunities from existing customers utilising our disruptive technologies and commercial models**

Vivid Technology Limited (ASX: VIV) is currently processing customer orders totalling \$3.0m, having recently been awarded new lighting upgrades with a combined value of over \$1.7m.

New orders include an increasing number of hospitals now being retrofitted with the company's energy efficient lighting systems as Vivid Technology continues to grow its presence in this sector. Customers continue to seek the group's expertise in smart devices and Internet of Things (IoT) as well as its data analytics capabilities, to take advantage of its disruptive, next generation, intelligent energy efficient lighting models.

These new orders are in addition to \$1.3m of orders previously announced across the retail property and facilities management sectors, as Vivid Technology continues to grow market share in key sectors. The recent order book growth reaffirms the cost and energy savings achievable for customers using the company's differentiated product and service approach.

The ongoing focus of the business is concentrated on converting near term pipeline opportunities, with significant opportunities from additional sites for existing customers. Vivid Technology also continues to focus on formalising and enhancing its collaboration partnership model with local and multi-national companies.

The company's technology investment, NewCO<sub>2</sub>Fuels, is also making progress towards arrangements with partners in Asia, Europe and Australia as part of the global commercialisation of its CO<sub>2</sub>-to-fuels technology.

Vivid Technology's Managing Director, Samuel Marks said: *"We are particularly pleased to have secured new orders in the health sector. These recent orders reflect an affirmation of Vivid Technology's capability to deliver tangible energy savings."*

*“Vivid Technology’s strong reputation has been earned on the capability of our unique smart lighting technology, coupled with our differentiated service approach and commitment to deliver quantifiable and measurable energy savings.*

*“This approach has resonated with our customers and has seen unsolicited referrals for our services. This together with Vivid Technology’s new capital strategy is enabling increased capability and agility to capitalise on these opportunities and further expand our reach and presence in the energy efficiency market, globally.”*

**– ENDS –**

## About Vivid Technology

Vivid Technology Limited is a diversified Australian-based company with interests in technology focused solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Vivid Technology - <http://www.vividtechnology.com.au>

## About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business’ core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

During the 2016 financial year Vivid Industrial acquired Vivid Ilumalite, a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - <http://www.vividindustrial.com>

Vivid Ilumalite - <http://www.vividilumalite.com>

## About NewCO<sub>2</sub>Fuels

NewCO<sub>2</sub>Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Vivid Technology and the Erdi Group.

NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO<sub>2</sub> and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

NCF won the World Technology Network award for Energy in November 2014, and has received numerous grants and accolades from governments around the world. Its technology has also been independently validated by several major international engineering and technology consultancy firms.

Vivid Technology’s 33.33% effective economic interest in NCF is represented by its 50% ownership of NCF Global, a company that owns 66.67% of NCF. The other 50% of NCF Global is owned by the Erdi Group, which is also a shareholder in Vivid Technology.

NewCO<sub>2</sub>Fuels Website - <http://newco2fuels.co.il/>