



ASX ANNOUNCEMENT, 24 April 2018

# CHANGE OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

**Vivid Technology Limited (ASX: VIV)** (“Vivid Technology”, “the Company”) advises that its Company Secretary and Chief Financial Officer, Robert Smith, has resigned in order to pursue other interests.

Mr Smith has been in the role since 2013, and has continued in the role until today in order to assist in facilitating a smooth transition process. Since Mr Smith joined the Company, it has evolved to become a technology-focussed business that provides its growing customer base with the ability to drastically reduce energy consumption, emissions, and operating costs.

Following a detailed search for a new CFO, the company has today appointed Mr Christopher Hayes as Company Secretary and Chief Financial Officer, to lead the finance function during its next stage of growth.

Mr Hayes is an experienced CFO, Company Secretary and Finance Executive with over 20 years of local and international experience. Mr Hayes has a strong pedigree in finance, including international accounting practice, private equity, and prior ASX CFO / Company Secretarial engagements.

Samuel Marks, Managing Director, said: *“Robert has made an invaluable contribution to Vivid Technology as it is today, and helped establish a strong business for growth into the future. On behalf of the Board, we would like to thank Robert for his significant efforts in his role as Chief Financial Officer and Company Secretary and wish him well for his future endeavours.”*

*“We are delighted to welcome Mr Hayes to Vivid Technology and the Executive Leadership Team. Chris brings many years of proven experience with growth companies which will help ensure that our business maintains its current trajectory, selling our technologies locally and internationally.”*

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## About Vivid Technology

Vivid Technology Limited is a diversified Australian-based company with interests in technology focused solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Vivid Technology - <http://www.vividtechnology.com.au>

## About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

Vivid Ilumalite is a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - <http://www.vividindustrial.com>

Vivid Ilumalite - <http://www.vividilumalite.com>

## About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Vivid Technology and the Erdi Group.

NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO<sub>2</sub> and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

NCF won the World Technology Network award for Energy in November 2014, and has received numerous grants and accolades from governments around the world. Its technology has also been independently validated by several major international engineering and technology consultancy firms.

Vivid Technology's 33% effective economic interest in NCF is represented by its 50% ownership of NCF Global, a company that owns 66% of NCF. The other 50% of NCF Global is owned by the Erdi Group, which is also a shareholder in Vivid Technology.

NewCO2Fuels Website - <http://newco2fuels.co.il/>