

ASX ANNOUNCEMENT AND MEDIA RELEASE, 5 July 2010

GREENEARTH ENERGY 40% OWNED PT. GEO POWER INDONESIA SIGNS MOU TO PRODUCE GEOTHERMAL POWER IN INDONESIA

Greenearth Energy (ASX:GER) has pleasure in advising that PT. Geo Power Indonesia in which Greenearth Energy's 100% wholly owned subsidiary Greenearth Power Pty Ltd has a 40% interest has signed a non binding Memorandum of Understanding (MoU) with the Cengiz Holding of Turkey to develop a Java based site in Indonesia for the production of geothermal power.

The Turkish based Cengiz Holding's operates successfully in numerous fields of business including Construction, Energy, Mining and Tourism. Within the Energy sector, Cengiz Holding has a successful track record in building and operating coal, natural gas and hydroelectric power generation infrastructure.

Greenearth Energy along with fellow PT. Geo Power Indonesia partners, Jakarta based Santini Group and North American based International Investment Resources LLC looks forward to working with Cengiz Holding.

Over the next 90 days, Cengiz Holding will complete due diligence before moving to a formal agreement.

Greenearth Energy believes this dynamic group collective have the skills, experience and track record to successfully deliver Geothermal Power development in Indonesia. The group's Java based site in Indonesia has the potential to deliver several hundred megawatts (MW) of base load, zero emissions Geothermal Power.

For more information please contact Mark Miller, Managing Director on (03) 9620 7299.



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