



ASX ANNOUNCEMENT AND MEDIA RELEASE, 1 JULY 2011

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**INITIAL SUBSTANTIAL SHAREHOLDER NOTIFICATION**

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Greenearth Energy Limited (ASX:GER) wishes to advise of the receipt of the following Form 603 Notice of Initial Substantial Shareholder.

**Vicki Kahanoff**  
Company Secretary  
Greenearth Energy Limited

Level 14  
500 Collins Street  
Melbourne Vic 3000

+61 3 9620 7299  
[www.greenearthenergy.com.au](http://www.greenearthenergy.com.au)

**Energy Security in a Carbon Constrained World**

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme GREENEARTH ENERGY LIMITEDACN/ARSN 120 710 625**1. Details of substantial holder (1)**Name ERDI FUELS PTY LTDACN/ARSN (if applicable) 150 665 642

The holder became a substantial holder on

30/06/2001**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	8,093,297	8,093,297	9%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ERDI FUELS PTY LTD	DIRECT	8,093,297 ORDINARY

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ERDI FUELS PTY LTD	ERDI FUELS PTY LTD	ERDI FUELS PTY LTD	8,093,297 ORDINARY

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ERDI FUELS PTY LTD		\$947,725		8,093,297 ORDINARY

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

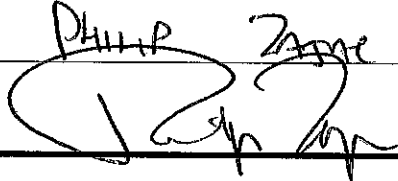
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ERDI FUELS PTY LTD	195-205 SWANSTON STREET MELBOURNE VIC 3000

**Signature**

print name Philip Zappone capacity Director  
 sign here  date 30/06/2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



**Greenearth  
Energy Ltd.**

A.C.N. 120 710 625

Registered Office:  
Level 14  
500 Collins Street  
Melbourne Victoria 3000  
Telephone: (03) 9620 7299

Share Registry  
Computershare Investor Services Pty  
Yarra Falls, 452 Johnstone St  
Abbotsford Victoria 8007  
Telephone: (03) 9415 4000

**SHARE PLACEMENT APPLICATION FORM**

TO THE DIRECTORS  
GREENEARTH ENERGY LTD

We hereby apply for the under mentioned fully paid ordinary shares in the Company at a price of 11.71 cents per share pursuant to the Funding and Option Agreement in relation to the Co<sub>2</sub> to Fuel conversion technology.

To be completed  
by Applicants

Number of shares applied for	Amount enclosed (at 11.71 cents per share)
8,093,627	US\$ 1,000,000

Application on the basis of this form should be lodged as soon as possible.

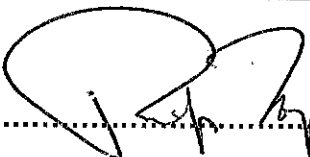
I/We enclose herewith my/cheque for the amount shown.

I/We hereby authorise you to place my/our names on the Registers of Shareholders in respect of the number of shares allotted to me/us, and I/we agree to be bound by the Constitution of the Company.

NAME(S)	Mr Mrs Miss	.....ERDI FUELS PTY LTD (ACN. 150 665 642)..... Given Name(s) Surname	<b>BLOCK LETTERS PLEASE</b>
ADDRESS	.....195-205 Swanston Street, Melbourne Vic 3000 .....		
DATE	...30/6/2011.....		

CHESS  
Details  
(Optional)

SRN/IPN	HIN
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Signed:  Print Name: PHILIP ZATAL Capacity: Director

**LODGEMENT INSTRUCTIONS**

Complete the Application Form showing the number of shares applied for and make payment by:

Payment by Cheque

Prepare and sign your cheque, made payable to "Greenearth Energy Limited.", for the application money due and forward this Form, together with cheque, to PO Box 24, Collins Street West, Melbourne Vic 8007 so as to reach Greenearth Energy as soon as possible.

Direct Debit

Greenearth Energy Ltd, BSB: 033 000 Account: 57-9201, Westpac Banking Corporation.  
Please fax completed application to (03) 9629 1624 indicating payment has been made by Direct Debit.

Enquiries should be directed to the company, Greenearth Energy Ltd on (03) 9620 7299.