



ASX ANNOUNCEMENT AND MEDIA RELEASE, 14 OCTOBER 2011

NON-RENOUNCEABLE RIGHTS ISSUE EXTENDED

Greenearth Energy (ASX:GER) is pleased to advise that it has extended the non-renounceable rights issue until **5.00 pm 4 November 2011**.

The issue entails a non-renounceable rights issue of New Share on the basis of 1 New Share for every 2 shares held at an issue price of 8 cents per New Share. In addition, a non-listed Incentive Option will be issued for no additional consideration for every New Share, exercisable at 5 cents each at any time during the period from 15 April 2012 to 15 October 2012.

Shareholders are also invited to apply for additional New Shares and Incentive Option by way of oversubscription. Application may also be made by non-shareholders for any shortfall resulting from the issue.

The new timetable as a result of the extension is:

New Closing Date	5.00pm 4 November 2011
Issue of Shares and Incentive Options	10 November 2011
Dispatch of Holding Statements	15 November 2011
Normal trading of New Shares	16 November 2011

A copy of the Supplementary Prospectus which has been lodged with ASIC appears below.

Vicki Kahanoff
Company Secretary
Greenearth Energy Limited

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Supplementary Prospectus

This supplementary prospectus is dated 14 October 2011 and is supplementary to the Prospectus of Greenearth Energy Limited lodged with ASIC and dated 14 September 2011, and should be read in conjunction with it. Each director has given and has not withdrawn his consent to the issue of this supplementary prospectus in the form and context in which it is issued.

Extension of Closing Date

The Prospectus initially contemplated a closing date for the offer of 17 October 2011. The Company has elected to extend the closing date to 4 November 2011 as permitted under the Prospectus.

Accordingly the timetable appearing in the Prospectus is changed as follows:

Offer closes	5.00 pm (Melbourne time) on 4 November 2011
Issue of New Shares and Incentive Options	10 November 2011
Dispatch of holding statements	15 November 2011
Normal trading of New Shares expected to commence on ASX	16 November 2011

Any date references in respect of the above events should be taken to have been amended in accordance with this timetable. Consistent with the Prospectus, the Company reserves the right to further extend the closing date without prior notice and accordingly these dates are indicative only and subject to change.

Yours sincerely,



Mark Miller
Managing Director
Greenearth Energy Limited