

ASX RELEASE AND MEDIA RELEASE 10 NOVEMBER 2011

COMPLETION OF GREENEARTH ENERGY RIGHTS ISSUE

Greenearth Energy Limited (ASX:GER) advises it has completed its non-renounceable 1 for 2 rights issue, as announced on 14 September, after receiving applications and commitments of approximately \$1.2 million.

A total of \$983,070 funds have been received and a further commitment of \$241,001 has been received with funds still to be received. Allocation of 12,288,381 shares and 12,288,381 unlisted incentive options will be issued to eligible shareholders, with the 3,012,512 shares and 3,012,512 unlisted incentive options being issued upon receipt of funds that have been committed.

A shortfall of 29,739,993 shares exists which the Directors' will attempt to place at their discretion to interested parties during the next 3 months.

Greenearth Energy wishes to thank all shareholders who participated in the Rights Issue for their continued support of the Company.

New shares issued under the Rights Issue will rank equally with existing shares. Holder statements are expected to be dispatched on 15 November 2011 and trading of the new shares will commence on 16 November 2011.

For more information, please contact Greenearth Energy on +61 3 9620 7299.



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