



ASX ANNOUNCEMENT AND MEDIA RELEASE, 18 JANUARY 2011

CEASING TO BE A SUBSTANTIAL SHAREHOLDER NOTICE

Greenearth Energy Limited (ASX:GER) wishes to advise of the receipt of the following Form 605 Notice of ceasing to be a substantial shareholder.

Vicki Kahanoff
Company Secretary
Greenearth Energy Limited

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Melbourne Vic 3000

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www.greenearthenergy.com.au

Energy Security in a Carbon Constrained World

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

GREENEARTH ENERGY LTD

ACN/ARSN

120 710 625

1. Details of substantial holder(1)

Name

WASABI ENERGY LTD

ACN/ARSN (if applicable)

000 090 997

The holder ceased to be a
substantial holder on

12/01/11

The previous notice was given to the company on

19/08/09

The previous notice was dated

19/08/09

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
12/01/11	WASABI ENERGY	SALE	\$471,200	7,853,334	10.49%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WASABI ENERGY LTD	LEVEL 9, 115 COLLINS STREET, MELBOURNE, VIC, 3000

Signature

print name

ALBERT DAVEN

capacity

Company Secretary

sign here



date

12 / 1 / 2011