

Appendix 5B – Greenerth Energy Limited (GER)
Mining exploration entity quarterly report – 30 September 2012

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

GREENEARTH ENERGY LIMITED

ABN

60 120 710 625

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	124	124
1.2 Payments for (a) exploration & evaluation	(11)	(11)
(b) development	-	-
(c) production	-	-
(d) non-geothermal technologies	(40)	(40)
(e) administration	(334)	(334)
(f) capital raising	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
(a) Net movement in GST suspense account	(36)	(36)
(b) Grants received – GDP (ex. GST)	-	-
(c) R& D Tax Rebate	220	220
Net Operating Cash Flows	(73)	(73)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	200	200
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Debtors	-	-
Net investing cash flows	200	200
1.13 Total operating and investing cash flows (carried forward)	127	127

Appendix 5B – Greenerth Energy Limited (GER)
Mining exploration entity quarterly report – 30 September 2012

1.13	Total operating and investing cash flows (brought forward)	127	127
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – JV Partners & Project Investors	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	127	127
1.20	Cash at beginning of quarter/year to date	406	406
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	533	533

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	83
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors Fees 12,500 Consulting Fees 4,026 Annual Leave payment at expiration of Employment Contract 69,298
--

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

Appendix 5B – Greenerth Energy Limited (GER)
Mining exploration entity quarterly report – 30 September 2012

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Other Technologies	250
4.5 Administration	250
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank (item 1.22)	533	406
5.2 Deposits at call	54	54
5.3 Bank overdraft	-	-
5.4 Other (shares at market value)	31	31
Total: cash at end of quarter	618	491

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-

Appendix 5B – Greenerth Energy Limited (GER)
Mining exploration entity quarterly report – 30 September 2012

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 *Ordinary securities	112,363,680	112,363,680		
7.4 Changes during quarter				
(a) Increases through issues	12,507	12,507	5 cents	5 cents
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 *Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
<i>Incentive</i>	<u>15,300,901</u>		5 cents	15 October 2012
TOTAL	23,300,901	-		
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter			<i>Exercise Price</i>	<i>Expiry date</i>
<i>Directors</i>	3,000,000		45 cents	30 September 2012
<i>Staff</i>	1,000,000		45 cents	30 September 2012
<i>Man. Director</i>	2,000,000		20 cents	30 September 2012
<i>Third Parties</i>	<u>2,000,000</u>		45 cents	30 September 2012
	<u>8,000,000</u>			
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 31 October 2012

Company Secretary

Print name: **Vicki Kahanoff**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==