

**Appendix 5B – Greenearth Energy Limited (GER)
Mining exploration entity quarterly report – 31 March 2012**

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

GREENEARTH ENERGY LIMITED

ABN

60 120 710 625

Quarter ended ("current quarter")

31 March 2012

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors	312	359
1.2	Payments for (a) exploration & evaluation	(11)	(50)
	(b) development	-	-
	(c) production	-	-
	(d) non-geothermal technologies	(299)	(2,729)
	(e) administration	(226)	(1,259)
	(f) capital raising	-	(67)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	(a) Net movement in GST suspense account	(40)	(119)
	(b) Grants received – GDP (ex. GST)	-	-
	(c) R& D Tax Rebate	-	348
	Net Operating Cash Flows	(264)	(3,510)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Debtors	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(264)	(3,510)

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1.13	Total operating and investing cash flows (brought forward)	(264)	(3,510)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	241	1,224
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – JV Partners & Project Investors	-	1,020
	Net financing cash flows	241	2,244
	Net increase (decrease) in cash held	(23)	(1,266)
1.20	Cash at beginning of quarter/year to date	619	1,862
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	596	596

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	8
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Consulting and professional fees paid to Director-related entities: \$8,440

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Other Technologies	85
4.5 Administration	210
Total	295

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank (item 1.22)	569	619
5.2 Deposits at call	54	54
5.3 Bank overdraft	-	-
5.4 Other (shares at market value)	39	6
Total: cash at end of quarter	662	679

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-

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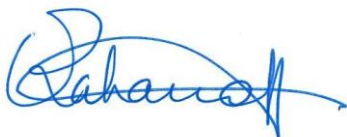
Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	112,350,680	112,350,680		
7.4 Changes during quarter				
(a) Increases through issues	3,012,519	3,012,519	8 cents	8 cents
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
Incentive	15,300,901	-	5 cents	15 October 2012
Directors	3,000,000	-	45 cents	30 September 2012
Staff	1,000,000	-	45 cents	30 September 2012
Man. Director	2,000,000	-	20 cents	30 September 2012
Third Parties	2,000,000	-	45 cents	30 September 2012
TOTAL	23,300,901			
7.8 Issued during quarter	3,012,519	-	5 cents	15 October 2012
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter			<i>Exercise Price</i>	<i>Expiry date</i>
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 April 2012
Company Secretary

Print name: **Vicki Kahanoff**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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