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GREENEARTH ENERGY LIMITED SECURES STAKE IN PACIFIC HEAT AND POWER

Greenearth Energy Limited ("GER") is pleased to announce it has reached an agreement with Pacific Heat and Power Pty Ltd (PHP) which establishes it as a key shareholder in the company.

PHP provides solutions that address high energy and environment costs. Its innovative electricity generation products are based on proven world-class technologies which provide its customers with increased energy productivity, energy reliability, operational savings and lower greenhouse gas emissions. They aim to provide full product supply, engineering, project support, and after-sales support to ensure that the systems perform at high levels of utilisation and reliability.

"This investment, offers a range of benefits to both parties and going forward as a potential end-user of the technology offered by PHP, the opportunity was considered both timely and advantageous to Greenearth Energy Limited's partners, investors and shareholders alike" Greenearth Energy Limited's Managing Director, Mark Miller said.

Craig Morgan, CEO of PHP said "We are extremely pleased to have Greenearth Energy Limited as a key investor. They provide us with a greater financial strength, experienced management support, and as a potential customer, will help provide us with early project development opportunities."

The transaction involves Greenearth Energy Limited receiving a 33.06% shareholding in PHP in exchange for \$300,000 consideration in the form of \$200,000 cash and 666,666 ordinary shares issued at 15 cents per share, which are subject to voluntary escrow for 12 months. Greenearth Energy Limited also obtains a seat on the PHP board of directors.

For more Information, please contact Greenearth Energy on (03) 9620 7299 or visit their website.

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