

ASX ANNOUNCEMENT AND MEDIA RELEASE, 28th APRIL 2016

VIVID INDUSTRIAL ADDS RECURRING ‘SAVE & SHARE’ REVENUE

- Vivid Industrial has won a lighting system upgrade for Silk Contract Logistics
- The lighting upgrade will be structured under Vivid Industrial’s unique ‘Save & Share’ model, which delivers energy savings to customers in return for a share of those savings
- This is Silk Contract Logistics’ second deployment of Vivid Industrial’s intelligent lighting systems and will achieve immediate energy and environmental savings with no upfront capital outlay
- An additional 20+ sites are earmarked by Silk Contract Logistics for review and potential implementation by Vivid Industrial
- Vivid Industrial in advanced discussions with a number of other large new and existing clients looking to adopt ‘Save & Share’ model

Greenearth Energy Limited (ASX: GER) (Greenearth, the Company) is pleased to announce that its wholly owned subsidiary, Vivid Industrial, is increasing customer adoption of its recurring ‘Save & Share’ revenue model.

This model, the first of its kind in the world, allows the Company’s large and growing commercial and industrial client base to achieve substantial energy savings over the long term by installing Vivid Industrial lighting systems with no upfront cost.

Vivid Industrial’s class leading proprietary intelligent Matrixx lighting system, with its embedded measurement and verification capabilities, enables the Save & Share model and provides confidence to Vivid Industrial and its customers throughout the Save & Share contract term.

The Save & Share model provides energy and maintenance savings to customers without the requirement for upfront investment in new lighting systems, in return for those savings being shared with Vivid Industrial over the contract term.

For example, a ten year contract for a 40,000m² warehouse site with energy savings of over 85% (from upgrading to a Vivid Industrial lighting system) can yield savings of approximately \$3m over the ‘Share & Save’ term. Initial indications are that Vivid Industrial will share a large proportion of the energy savings.

Benefits of the Save & Share model are:

Benefit	Vivid Industrial upfront sales model	Vivid Industrial Save & Share model
Customer	<ul style="list-style-type: none"> ▪ Long term energy savings ▪ Requires capex or financed investment in lighting system ▪ Compelling payback on upfront lighting system outlay ▪ World leading environmental, productivity and OH&S benefits 	<ul style="list-style-type: none"> ▪ Share in long term energy savings ▪ No capex or finance required ▪ No upfront outlay for lighting system ▪ World leading environmental, productivity and OH&S benefits
Vivid Industrial	<ul style="list-style-type: none"> ▪ Upfront lighting system sale ▪ Ongoing client relationship 	<ul style="list-style-type: none"> ▪ Ongoing energy savings revenue ▪ Long term client partnering

Vivid Industrial’s recurring Save & Share revenue stream complements its current offering of lighting systems sales model.

Silk Contract Logistics (SCL) - Save & Share lighting system upgrade

SCL's Save & Share site will be a lighting system upgrade in Victoria, Australia. SCL is a leading logistics service provider with one of the most extensive and geographically diverse warehousing networks in Australia, including over 20 facilities totalling approximately 350,000m². This will be SCL's second Vivid Industrial lighting system installation.

This Save & Share lighting upgrade will see Vivid Industrial install its proprietary Matrixx lighting system in SCL's 40,000m² Altona warehouse, delivering anticipated lighting energy savings of over 90% and saving an estimated 1,700 tonnes of CO₂ emissions each year. The installation will require no upfront capital outlay by SCL, who will also enjoy significant ongoing maintenance savings.

Vivid Industrial will share in an anticipated \$3 million of savings over the Save & Share term, in exchange for deploying its Matrixx lighting system into SCL's facility. SCL and Vivid Industrial are now working closely to review opportunities for Vivid Industrial installations across other SCL facilities.

Silk Contract Logistics Director and Partner, David Anderson, commented: "We have been working with Vivid Industrial for over 12 months now, since we installed an initial site in Queensland which is seeing fantastic results. This new Save & Share agreement with Vivid Industrial on our Altona facility will deliver us significant energy savings over at least ten years with absolutely no upfront Capex commitment. This partnership greatly enhances our sustainability credentials & performance, with total carbon savings of over 1,700 tonnes per annum, and creates a more cost effective and safer work place at our Altona facility with the added advantage of removing the cost and disruption of lighting maintenance. Accordingly, we are joining forces to look at rolling this model out into our warehouse facilities across Australia."

Sam Marks, Managing Director of Greenerth, added: "The new Save & Share model is a unique and compelling offering that delivers significant energy savings without the need for any upfront investment, providing our clients with greater financial flexibility and certainty. We are pleased to be working with Silk Contract Logistics again along with the collaboration to review their Australian portfolio. The team at SCL have been great supporters of our technology and clearly see the benefits for both parties as we work in partnership to grow their business, providing operational, OH&S, productivity and environmental savings."

"While this unique Save & Share model not only delivers significant benefits for our large scale and multi-site commercial and industrial clients in Australia and globally, we anticipate that it will build a solid platform of recurring annuity style income for the Company. The ongoing rewards of this product for Greenerth look very compelling."

"Vivid Industrial is currently in advanced stages of negotiations with a number of clients about adopting the Save & Share model."

– ENDS –

Samuel Marks

Managing Director
Greenerth Energy Limited

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About Greenearth Energy Limited

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

About Vivid Industrial

Vivid Industrial is a subsidiary of Greenearth Energy Ltd, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

Vivid Industrial recently acquired Ilum-a-Lite, a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - <http://www.vividindustrial.com>

Ilum-a-Lite - <http://www.ilumalite.com/>