

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Greenerth Energy Limited
ABN 60 120 710 625

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon R. Molesworth
Date of appointment	30 July 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 366,667 fully paid ordinary shares 600,000 options exercisable at 45 cents expiring on 30 September 2012 366,667 options exercisable at 45 cents expiring on 30 September 2010 (with a further option, if exercised entitling the holder to subscribe for a further ordinary share at 60 cents expiring on 30 September 2012.
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Mr SR & RM Molesworth <Panitya Super Fund Account> (Beneficiary)	466,667 fully paid ordinary shares 900,000 options exercisable at 45 cents expiring on 30 September 2012 466,667 options exercisable at 45 cents expiring on 30 September 2010 (with a further option, if exercised entitling the holder to subscribe for a further ordinary share at 60 cents expiring on 30 September 2012).
Ms Rosalind Marie Cochrane Molesworth (Spouse)	170,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.