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GREENEARTH ENERGY LIMITED ESTABLISHES INDONESIAN GEOTHERMAL EXPLORATION AND DEVELOPMENT ENTITY

PT. GEO POWER INDONESIA

- **Greenearth Energy Establishes Indonesian Geothermal Entity**
- **Significant Geothermal Project Opportunities in Pacific “Ring of Fire”**
- **World Class Geothermal Fields to supply Indonesian Domestic Energy Crisis**
- **Unique opportunity for Australia’s Greenearth Energy Limited to play major role in Carbon Roadmap**

Greenearth Energy Limited (“GER”) wishes to announce, by way of its 100% wholly owned subsidiary Green Earth Power Pty Ltd, and in partnership with Melbourne based Geo Energy Pty Ltd, North American based International Investment Resources LLC and Indonesia’s Santini Group the establishment of a Jakarta based, Indonesian Geothermal Exploration and Development entity, PT. Geo Power Indonesia.

Green Earth Power Pty Ltd will initially hold 40% of PT. Geo Power Indonesia with the balance split equally between the partner companies. Based in Jakarta, PT. Geo Power Indonesia aims to rapidly establish a suite of geothermal exploration and development opportunities across the Indonesian archipelago.

Greenearth Energy’s Managing Director, Mark Miller commented: “Indonesia provides Greenearth Energy with a unique proposition in quite possibly the worlds most highly sought after geothermal resource landscape. We have a significant prospect with Indonesia’s geothermal potential assessed at over 27,000MW with only just over 1,100MW developed to date. With first class steam fields, a current and future domestic energy demand unrivalled and a genuine desire by the Indonesian Government to deliver to its people and industry, clean, safe, renewable base-load electricity provides Greenearth Energy and our partners with a unique and compelling opportunity

“We are currently putting our team in place and are already working on a number of potential projects. Its an extremely exciting proposition and one that is both consistent with our long term goal for Greenearth Energy and underpins our strategic proposition of developing geothermal energy resources in Australia, New Zealand and the wider Pacific Rim

“We wish to play a role in supporting the Australian Government in assisting Indonesia’s participation in future international carbon markets for reducing emissions from deforestation and forest degradation (REDD) by deploying significant green, renewable energy alternatives.”

For more Information, please contact Mark Miller (03) 9620 7299 or 0407 035 800.

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