



ASX ANNOUNCEMENT AND MEDIA RELEASE, 7th APRIL 2016

CHANGE OF BOARD CHAIR AND NEW NON-EXECUTIVE DIRECTOR

- Appointment of Mr Charles Macek as Non-Executive Chair (currently Non-Executive Director)
- Retirement of Mr Robert Annells as Non-Executive Chair
- Appointment of Ms Leslie Butterfield as Non-Executive Director

Greenearth Energy Limited (ASX: GER) (Greenearth, the Company) is pleased to announce the appointment of Mr Charles Macek, currently a Non-Executive Director of the Company, to the position of Chair following the decision of Mr Robert Annells to step down from that role. The Board is also pleased to announce the appointment of Ms Leslie Butterfield as Non-Executive Director.

Mr Macek, who was appointed to the Board of Greenearth Energy as a Non-Executive Director in December 2015, has a wealth of executive experience in the financial services industry in Australia, New Zealand, the United Kingdom and Japan. He has held senior board positions with a number of high profile ASX-listed companies, most notably Wesfarmers and Telstra, and has previously held many other senior board positions including Chair of IOOF, Chair of the Financial Reporting Council, Vice Chair of the IFRS Advisory Council, and was a member of the inaugural ASIC External Advisory Panel.

He is currently the Chair of the Earthwatch Institute (Australia), a Director of Vicinity Ltd (formerly Federation Limited), a member of the Investment Committee of UniSuper and a member of the ASIC Director Advisory Panel.

The Board takes this opportunity to thank Mr Annells and acknowledge his outstanding service to the Company for almost a decade; initially as a founding director in July 2006, and subsequently in the role of Chair since July 2010. Mr Annells was integral in transforming Greenearth Energy from a geothermal business into what is now a growing and successful industrial company with two clearly defined divisions in Vivid Industrial and NewCO2Fuels (NCF).

It was during Mr Annells' tenure as Chair that Greenearth first identified the opportunities presented by NCF through the world leading Weizmann Institute in Israel, and the initial energy efficiency technology opportunity that has grown to become what is now Vivid Industrial. Mr Annells was instrumental in Greenearth's subsequent investments into these technologies and the development of both NCF and Vivid Industrial. Mr Annells is stepping down from the role of Chair due to his impending retirement.

The Board is also pleased to announce the appointment of Ms Leslie Butterfield as a Non-Executive Director, based in New South Wales, Australia. A qualified Civil Engineer, Ms Butterfield has had broad and diverse experience both in Australia and overseas in engineering, project management, business development, strategic planning and management. She has served on numerous private company, Government and not-for-profit Boards and Advisory Boards, and as inaugural NSW President and National Vice President for the National Association of Women in Construction (NAWIC).

Most recently, Ms Butterfield was Chief Executive Officer of McLachlan Lister, formerly a small consultancy which she joined in 2002 and grew to one of the largest private project management organisations in NSW and QLD prior to its merger in 2010 with NYSE-listed Hill International, a company with offices in over 100 countries. She initiated and oversaw this merger and integration, taking full responsibility for Hill's Australian operations as Managing Director until late 2015. Prior to this role Leslie held various roles across Australia and the United States, including a period as a Group Executive within Lend Lease Corporation.

Ms Butterfield was inducted into the Inaugural Business Woman's Hall of Fame, was Telstra NSW Businesswoman of the Year in 1997, and was one of six Australian women selected in 2007 for the prestigious Veuve Clicquot annual tribute to outstanding women achievers in industry and business.

Mr Macek commented: *"I take this opportunity to thank Rob for his excellent guidance and governance as Chair, and for his dedication and many years of service to the Company as a founding Director.*

"I am very pleased to be taking on the role of Chair of the Board of Greenerth Energy as it enters an exciting new phase of growth and development. Now being familiar with the Company through my role as Non-Executive Director, I believe that Greenerth is on the cusp of becoming a leader in the field of sustainability for energy efficient lighting systems and the exciting potential fuel source utilising CO₂ as a feedstock, both in Australia and globally."

Mr Annells stated: *"I am honoured to have served as Chair of Greenerth Energy, and I thank my fellow Board members and the senior management team for their hard work and support in building what is now a growing and successful business with a very big future.*

"I also welcome Leslie to the Board, and I believe that her skills and experience will be invaluable as the company further drives the growth of our two unique business divisions in order to unlock value for shareholders.

"I am proud of the legacy that I leave behind and, having now worked closely with him for some time, I am confident that Charles is the ideal candidate to guide the Company through the next stages of maturity and development."

Ms Butterfield added: *"I am excited to bring my experience to the Board of Greenerth Energy, and I look forward to working with Charles and the team towards further building the Company. As energy sustainability becomes increasingly important and visible, the market opportunities will be plentiful, and Greenerth is well positioned to take the lead in delivering quality outcomes for its clients."*

Mr Macek's appointment as Chair, Mr Annells' resignation as Chair and Ms Butterfield's appointment will all be effective from 1 May 2016.

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