

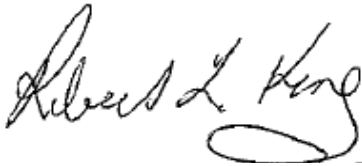
ASX AND MEDIA RELEASE, 8 MAY 2008

**GREENEARTH ENERGY Ltd. AND
GREENPOWER ENERGY Ltd. SIGN AGREEMENT**

The Directors of Greenearth Energy Limited (“GER”) and Greenpower Energy Limited (“GPP”) are pleased to advise that the two companies have entered into a co-ordination agreement. The agreement enables joint participation in future exploration activities, such as drilling and data acquisitions which will result in cost reductions for both companies. The agreement is based along similar lines to the co-ordination agreement Greenearth Energy Limited has with Lakes Oil N.L (“LKO”).

Greenpower Energy Limited is a coal-seam natural gas (CSG) exploration and development company, who have exploration permits throughout Australia, with seven situated in the Gippsland Basin. These Gippsland Basin permits directly overlap with Greenearth Energy’s Geothermal permits, GEP12 and GEP13. The company floated on the Australian Stock Exchange (ASX) on 29 February 2008 and has indicated in their prospectus the intention to conduct a program based on drilling six to eight test wells, over various locations within their Gippsland permits. Data extracted from these test wells will be of interest to Greenearth Energy to help complete thermal mapping of the area and identification of potential conventional “wet” geothermal areas.

Both companies look forward to having a productive working relationship in the future.



Robert L King
Executive Director

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