

ASX RELEASE AND MEDIA RELEASE 23 FEBRUARY 2012

**GREENEARTH ENERGY EFFICIENCY TECHNOLOGY RIGHT FOR
BILLION DOLLAR AUSTRALIAN GOVERNMENT PROGRAM**

Greenearth Energy Limited (ASX:GER) and Israeli Energy Efficiency technology partner Metrolight Ltd. welcome and congratulate the Australian Government on their recent \$1 billion Energy Efficiency initiative the Clean Technology Investment Program.

The Minister for Climate Change and Energy Efficiency, Minister for Industry and Innovation the Honourable Greg Combet AM MP last week launched \$1 billion in funding for manufacturers to improve energy efficiency and reduce pollution. The Australian Government's Clean Technology Investment Programs will provide grants to help manufacturers buy new plant and equipment which cuts their energy costs or reduces carbon pollution. Projects that can be supported include switching to less carbon intensive energy sources or installing new manufacturing equipment, processes and facilities to reduce energy consumption and carbon emissions.

After careful analysis of the scheme, Greenearth Energy is of the firm belief that its energy efficient Metrolight commercial and industrial lighting technology is ideally placed to enable partner companies to attract project funding under the Australian Government's Clean Technology Investment Program.

Greenearth Energy's subsidiary Greenearth Energy Efficiency Pty Ltd (Greenearth Energy Efficiency) has over the past 12 months established a number of successful trials and project installations in Australia of the Metrolight High Intensity Discharge (HID) lighting technology and delivered energy savings up to 65%. With over 750,000 systems installed worldwide, Metrolight's technology has accumulated over 8 billion hours of operation and saved over 1.3TWh.

Managing Director of Greenearth Energy, Mark Miller, said; "We congratulate Minister Combet and the Australian Government as we believe the Clean Technology Investment Program coupled with our Metrolight energy efficiency technology solution has the potential for Australian manufacturing companies to drive substantial energy savings while at the same time reducing their carbon footprint.

"Our aim will be to assist suitable partner companies apply for project funding under the Clean Technology Investment Program, install and commission the Metrolight energy efficiency technology and drive energy savings for the benefit of Australian business and communities alike. We have the ability to, in partnership with Australian industry, provide a total solution."

For further information regarding the Australian Governments Clean Technology Investment Program please refer to pages 2 and 3 below. For information on Greenearth Energy's energy efficiency Metrolight technology please visit Greenearth Energy at www.greenearthenergy.com.au



Mark Miller
Managing Director
Greenearth Energy Limited





THE HON GREG COMBET AM MP
Minister for Climate Change and Energy Efficiency
Minister for Industry and Innovation

MEDIA RELEASE

GC 26/12

16 February 2012

**\$1 BILLION TO HELP AUSTRALIAN MANUFACTURING
MOVE TO A CLEANER FUTURE**

The Gillard Government today launched \$1 billion in funding for manufacturers to improve energy efficiency and reduce pollution.

The Clean Technology Investment Programs will provide grants to help manufacturers buy new plant and equipment which cuts their energy costs or reduces carbon pollution.

The Industry and Innovation Minister, Greg Combet, launched the \$800 million Clean Technology Investment Program and the \$200 million Clean Technology Food and Foundries Investment Program – part of the Government's Clean Energy Future package.

They will support jobs and provide incentives for manufacturers to become more efficient, more competitive and more sustainable.

Eligible manufacturers can apply for funding under the programs from today.

Mr Combet also announced that the Government would change co-contribution requirements to make the grant programs more attractive for small and medium-sized firms.

Manufacturers with turnovers of less than \$100 million requesting funding under \$500,000 will now only have to match the government grants on a dollar for dollar basis.

For all other grants under \$10 million, applicants will be required to contribute \$2 for every \$1 from the Government.

For grants of \$10 million or more, applicants will be expected to make a co-contribution of at least \$3 for each \$1 of Government support.

The Clean Technology Investment Programs demonstrate the Gillard Government's commitment to Australian manufacturing.

Projects that can be supported include switching to less carbon intensive energy sources or installing new manufacturing equipment, processes and facilities to reduce energy consumption and carbon emissions.

Information sessions on the Clean Technology Programs will be held around Australia from next month.

For more information visit www.ausindustry.gov.au or call the AusIndustry Hotline on 13 28 46.

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