

ASX ANNOUNCEMENT AND MEDIA RELEASE, 9 November 2009

**GREENEARTH ENERGY'S GEELONG GEOTHERMAL POWER PROJECT
SUPPORTED BY GEELONG LEADERS**

- **Substantial Support for Geothermal Power Project**
- **Government, Council, Industry Come Together Over Renewable Project Opportunity**

Greenearth Energy Limited (Greenearth Energy) (ASX:GER) is delighted by the avid support it has received for its flagship Victorian Geothermal Project on the outskirts of the City of Greater Geelong.

Greenearth Energy's Geelong Geothermal Power Project is focussed on a Hot Sedimentary Aquifer (HSA) geothermal system development 9 Km northwest of the township of Anglesea. The project represents a significant base load renewable energy opportunity that over the last twelve months has gained the support of local policy makers, industry and environment interest groups alike.

Mark Miller, Managing Director of Greenearth Energy, said "the past twelve months have been a busy period for the company and we are encouraged and delighted by the way the Greater Geelong Community has welcomed and supported us in our endeavours to see this project commence".

Committee for Geelong

"Greenearth Energy's Geelong Geothermal Power Project has the full support of the Committee for Geelong.

"Our region faces a substantial challenge in a new carbon constrained world and this sizeable base load, renewable energy project provides our communities and industries alike the potential to deliver meaningful environmental and economic outcomes into the future."

**Peter Dorling
Executive Director
Committee for Geelong
October 2009**



Darren Cheeseman - Federal Member for Corangamite

"There is absolutely no doubt that Australia must invest in alternative energy processes.

"One of the most promising base-load technologies is geothermal power, and there is clearly very significant potential for geothermal energy generation within the Otway Basin.

"With the existing geothermal resource, close access to the grid and some very significant likely local large corporate customers the building blocks are in place to propel this region into a world leader in this technology."

**Darren Cheeseman
Federal Member for Corangamite
October 2009**



Geelong Manufacturing Council

"It is imperative that a range of alternative energy sources are explored and actively pursued.

"The Geelong Manufacturing Council is actively pursuing sustainable opportunities in manufacturing which focuses on identifying new opportunities for Geelong's manufacturing industry, through working with existing industry and attracting new industry.



"This strategic focus we believe strongly supports the work that Greenearth Energy is proposing to do to ultimately deliver to our industries clean, safe, base load renewable energy. Geelong is home to some of Australia's largest energy intensive industries and we would like to assist these industries to reduce their emissions, while maintaining their competitive advantage and presence within our community. We acknowledge that geothermal energy may present a significant portion of the solution to our collective emissions challenge.

"Greenearth Energy's Geelong Geothermal Power Project is an important part of a larger effort to pursue alternatives to current energy sources."

David Peart
Executive Officer
Geelong Manufacturing Council
October 2009

Rob Gell Environmental Geoscientist & Media Consultant

"The Geelong Geothermal Power Project is probably the most exciting renewable energy project in our state. The potential to generate 140MW of 'green energy' adjacent to major industrial energy demand sites represents a new design concept for Victoria. Not only does this project explore the concepts of industrial ecology through its location near a city with high energy demand, it will provide hope for the people of Geelong that a low carbon economy is within reach and 'green jobs' are not far away as well an insight for business into what the future holds.

"This project should be supported as an energy design, generation and delivery breakthrough by governments, businesses and the community alike. In future years it will be regarded as one of the hallmark projects which began the 'green energy' revolution in our state."



Rob Gell
Environmental Geoscientist
Environmental and Media consultant
November 2009

Councillor Rod Macdonald – Deputy Mayor City of Greater Geelong

"The project being undertaken by Greenerth Energy to continue the exploration and develop a pilot plant for delivery of geothermal power to Geelong is not only a significant opportunity for the City, but also the wider region.

"The potential for geothermal power to replace current base load power supply would have a substantive benefit to Geelong, potentially providing for renewable energy source for our significant industry base and strengthening the economy and broader community of Geelong and beyond.

"This is an exciting time for Geelong and I look forward to a successful project".



**Councillor Rod Macdonald
Deputy Mayor
Portfolio for Economic Development
City of Greater Geelong
November 2009**

Greenerth Energy's Managing Director, Mark Miller said: "The City of Greater Geelong and surrounding areas face a real challenge in the carbon constrained world that lies ahead. In the Geelong Geothermal Power Project we have an opportunity to harness a significant geothermal resource and deliver to the surrounding communities and industries alike, renewable base load power, and in real terms, substantial CO₂ displacement for decades from the one small footprint geothermal plant".

"We are delighted with the support and encouragement we have been shown by the people of Geelong, hopefully we can start our project sooner rather than later. This project really does tick all the boxes."

For more information, please contact Mark Miller on (03) 9620 7299 or 0407 035 800

A handwritten signature in blue ink, appearing to read 'Mark Miller', with a horizontal line underneath it.

Mark Miller
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