

ASX AND MEDIA RELEASE, 08 SEPTEMBER 2008

**Greenearth Energy (GER)
Announces New Managing Director Appointment**

The Board of Greenearth Energy Ltd. (GER) is pleased to announce the appointment of Mr Mark Miller as its new Managing Director.

Mr Miller has extensive senior management experience across a number of industries both domestically and internationally including downstream oil marketing, consumer products manufacturing and distribution, banking and finance as well as environmental technology. Mr Miller holds a Bachelor of Science Degree (Maj Geology) from La Trobe University, Melbourne.

Pursuant to his employment arrangement, Mr Miller will receive a total remuneration package comprising a base package of \$320,000 per annum (inclusive of 9% statutory superannuation) an annual performance bonus equal to 30% of base salary upon achieving specified Key Performance Indicators (KPI's) as well as a long term benefit of three (3) million options at an exercise price of \$0.20 per option as follows: One (1) million options to vest six months after commencement of employment, expiring on 30 September 2010 and Two (2) million options vesting upon renewal of contract, expiring on 30 September 2012 with terms as per existing staff options. The Board considers that these arrangements reasonable remuneration for a person with Mr Miller's experience and background to join and remain with the company and to provide him with significant incentive to drive the Company forward.

The Chairman, Mr Simon R. Molesworth AM QC said that Mr Miller's appointment represented the culmination of an extensive search for the right candidate to take Greenearth Energy Ltd. to the next exciting phase in its development as one of Australia's leading Geothermal Energy companies.

About Greenearth Energy Ltd (GER)

*Greenearth Energy Limited is an Australian Geothermal energy company that aims to explore for and develop geothermal resources in Australia, and in due course in New Zealand and in the wider Pacific Rim. Geothermal energy is being increasingly recognised as having the potential to deliver, clean, reliable and renewable energy that is capable of a wide range of uses with very low or no greenhouse gas emissions. The company was awarded 3 geothermal exploration permits (GEP's) in May 2007 by the Victorian Government covering 18,795 sq Km. The permits are located in the Latrobe Valley/Gippsland Area (GEP12 & 13) and the Bellarine Peninsula/Surf Coast Shire/Geelong/Daylesford Area (GEP 10). The company listed on the Australian Stock Exchange on the 4 February 2008 with the stock code of **GER**.*

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