

Greenearth Energy Limited
Restricted Securities and Share Capital Summary

ASX listed fully paid ordinary shares	
No escrow	33,447,425
Subject to voluntary escrow until 2 years after listing	9,266,669
Sub-total of shares not subject to ASX escrow	42,714,094
Fully paid shares subject to ASX escrow	
Shares subject to ASX escrow and voluntary escrow until 2 years after listing	17,133,334
Shares subject to ASX escrow until 1 November 2008 (inclusive) and voluntary escrow until 2 years after listing	600,000
Shares subject to ASX escrow until 28 October 2008 (inclusive) and voluntary escrow until 2 years after listing	6,333,330
Sub-total of ASX Escrow	24,066,664
Total fully paid shares	66,780,758

Unlisted options exercisable at 45 cents	
A. Shareholder Options	
Expiring on 30 September 2010, subject to ASX escrow and voluntary escrow until 2 years after listing	21,416,668
Expiring on 30 September 2010, subject to ASX escrow until 1 November 2008 (inclusive) and voluntary escrow until 2 years after listing	750,000
Expiring on 30 September 2010, subject to ASX escrow until 28 October 2008 (inclusive) and voluntary escrow until 2 years after listing (Each of these have a further option if exercised entitling the holder to subscribe for a further share at 60 cents expiring on 30 September 2012)	11,166,665
Sub-total of Shareholder Options	33,333,333
B. Tolhurst Options	
Expiring on 30 September 2012, subject to ASX escrow and voluntary escrow until 2 years after listing	2,000,000
C. Director Options	
Expiring on 30 September 2012, subject to ASX escrow and voluntary escrow until 2 years after listing	4,500,000
Total options	39,833,333