

ASX ANNOUNCEMENT AND MEDIA RELEASE, 6 November 2009

RENEWABLE ENERGY DEMONSTRATION PROGRAM (REDP) GRANT ANNOUNCEMENT

Greenearth Energy Limited ("GER") announced on 16 April 2009, that it had submitted an application to the Federal Government's Renewable Energy Demonstration Program (REDP) for their Geelong Region 10.7MW Hot Sedimentary Aquifer (HSA) Geothermal Demonstration Project.

The REDP is a \$435million competitive grants program designed to accelerate the commercialisation and deployment of new renewable energy technologies for power generation in Australia. The program provides grants for eligible renewable energy power generation demonstration projects, of up to one third of the eligible expenditure on the project.


The company was informed today, that the Minister for Resources and Energy, the Honourable Martin Ferguson AM MP announced the successful REDP applicants. Unfortunately Greenearth Energy has been unsuccessful in this instance.

Greenearth Energy's application to the Victorian State Government under the Energy Technology Innovation Strategy (ETIS) program for the demonstration stage of the Geelong Geothermal Power Project is currently undergoing a full assessment. ETIS grants are expected to be announced late 2009/early 2010.

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