

# FORM 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Greenearth Energy Limited  
ACN: 120 710 625

### 1. Details of substantial holder (1)

Name: Wasabi Energy Limited

ACN: 000 090 997

There was a change in the interests of the substantial holder on: 13/08/2009

The previous notice was given to the company on: 04/02/2008

The previous notice was dated: 03/02/2008

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities (4)	Previous notice		Present Notice	
	Persons votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	8,333,334	12.48%	7,853,335	11.76%

### 3. Changes of relevant interests

Particulars of each change in, or change of a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to send a substantial holding notice to the Company or scheme are as follows:

Date of Change	Holder of relevant interest	Nature of Change (6)	Class & No securities affected	Consideration (7)	Person Votes affected
	SEE APPENDIX A				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in the voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest (6)	Class and no of securities	Person's votes
Wasabi Energy Ltd	Wasabi Energy Ltd	Wasabi Energy Ltd	Direct	Ordinary Shares 7,853,335	7,853,335

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wasabi Energy Ltd	Level 9, 175 Collins Street, Melbourne, 3000, VIC

### Signature

Print Name: Alwyn Davey

Capacity: Secretary

Sign Here:



Date: 19 August 2009

## Appendix A

Date of Change	Holder of relevant interest	Nature of Change (6)	Class & No securities affected	Consideration (7)	Person Votes affected
22/04/09	Wasabi Energy Ltd	Sell	Ordinary Shares 50,000	\$7412.00	50,000
23/04/09	Wasabi Energy Ltd	Sell	Ordinary Shares 50,000	\$6,912.00	50,000
28/04/09	Wasabi Energy Ltd	Sell	Ordinary Shares 30,000	\$4,112.00	30,000
28/04/09	Wasabi Energy Ltd	Sell	Ordinary Shares 60,000	\$8,406.52	60,000
01/05/09	Wasabi Energy Ltd	Sell	Ordinary Shares 4,000	\$593.00	4,000
05/05/09	Wasabi Energy Ltd	Sell	Ordinary Shares 11,000	\$1523.06	11,000
06/05/09	Wasabi Energy Ltd	Sell	Ordinary Shares 25,000	\$3585.12	25,000
29/07/09	Wasabi Energy Ltd	Sell	Ordinary Shares 100,000	\$12,649.51	100,000
30/07/09	Wasabi Energy Ltd	Sell	Ordinary Shares 8,037	\$1033.31	8,037
03/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 40,000	\$4,747.20	40,000
06/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 11,000	\$1,305.48	11,000
07/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 9,500	\$1,127.46	9,500
10/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 10,000	\$1,186.80	10,000
11/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 15,000	\$1,780.20	15,000
13/08/09	Wasabi Energy Ltd	Sell	Ordinary Shares 56,463	\$6,701.02	56,463

