



MARKET RELEASE

31 January 2008

Greenearth Energy Ltd

PRE-QUOTATION DISCLOSURE

Greenearth Energy Limited (the "Company") was admitted to the Official List of ASX Limited on Thursday, 31 January 2008.

Official Quotation of the Company's securities will commence at 12:30 pm EDST on Monday, 4 February 2008.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro-forma balance sheet based on actual funds raised under the offer.
4. Updated statement of commitments based on actual funds raised under the offer.
5. Annual Report for the period ended 30 June 2007.
6. Full terms and conditions of the options on issue.
7. Statement setting out the number of securities subject to escrow and the escrow period applied to those securities

Security Code: GER

Gonzalo Valencia
Adviser, Issuers (Melbourne)